

Department Mission:

Mission not defined by department.

Mandated Services:

- ORS 208.010 Receipt and disbursement of funds. The county treasurer must receive all moneys paid to the county, and disburse payments made by the county.
- ORS 208.070 Manner of keeping books. The county treasurer must keep a record of these payments and disbursements and must separate the record into distinct accounts.
- ORS 208.090,208.140 Monthly financial statement. The treasurer must file a monthly financial statement at the county court and must annually settle any debt owed by the county to the county court.
- ORS 368.705(1) The treasurer must deposit any funds obtained to finance road maintenance and construction into a fund.
- ORS294.004(2), 294.035, 294.053 The “custodial officer” of the county is the officer having custody of the funds of the county. The custodial officer may invest surplus funds of the county, the funds, authorized by state law. The “county treasurer” may invest any sinking fund, bond fund, or surplus funds in his or her custody in master warrants of the county.
- ORS 294.048 The custodial officer may, with the consent of the board of commissioners, borrow funds on short-term promissory notes of six months or less, secured by invested funds to meet current cash demands and to avoid a loss on investments by their liquidation.
- ORS 287.070 Proceeds from sale of county bonds “shall be paid to the county treasurer and shall be placed in a special fund.”
- ORS 288.010 through 288.120 If the state appoints a fiscal agency the county treasurer must remit funds to the fiscal agency for repayment of bonds. Once paid off, the canceled bonds and coupon must be returned to the county treasurer. The county treasurer is not liable for funds once remitted. The county treasurer is liable to the bond holders if he or she does not comply with these requirements.
- This is just a few of the laws on mandated services required by the county treasurer. There are many more.

Department Overview:

As the custodian of public money, the Treasurer receives, receipts, and safeguards all moneys of the County. Other functions of the County Treasurer include: disbursement of the public money under warrants drawn upon the Treasury by the Division of Finance. Establishes and operates investment programs in accordance with Oregon laws, for all available county funds which include special districts as authorized by the districts. Issues all debt obligations authorized on behalf and in the name of the county, and serves as the primary representative of the county in matters related thereto.

Successes and Challenges:

Success and Challenges not defined by department.

Budget Overview:

Major revenue source is an investment fee of 5% of the total net interest earned on all investment funds and credited to the county general fund each month.

Major expenditures relate to payroll and material costs of operating the treasurer department.

Significant Changes:

Significant changes not defined by department.

Key issues:

The investment portfolio has objective of attaining a rate of return throughout budgetary and economic cycles, commensurate with Klamath County's risk constraints and cash flow characteristics of the portfolio. The portfolio size ranges from \$60,000,000 to \$150,000,000 which is earning from \$1,260,000 to \$4,200,000 in interest.

Klamath County, Oregon
2011-2012 Budget Financial Presentation
111 Treasurer

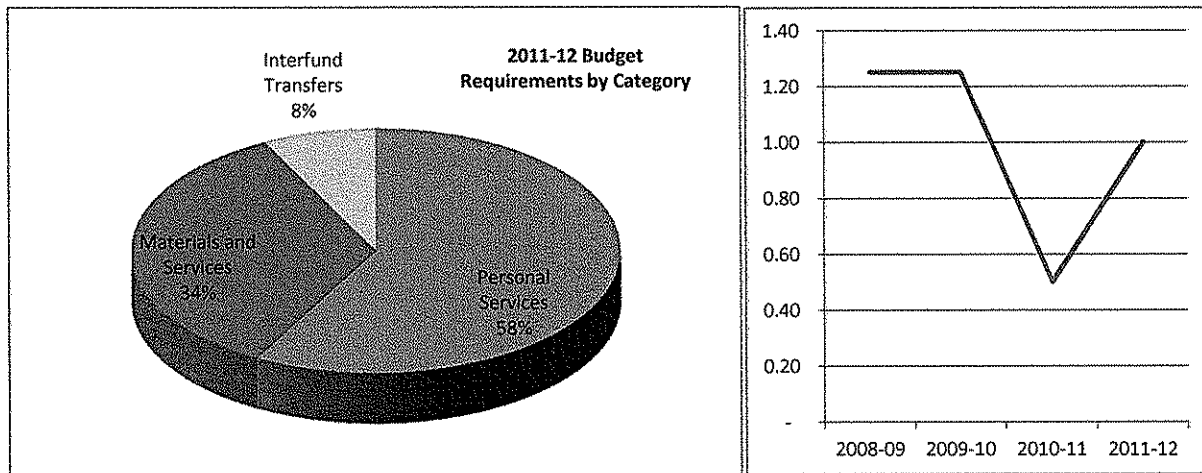
	2008-09 Actual	2009-10 Actual	2010-11 Budget	2011-12 Budget
Requirements by Budgetary Category				
Personal Services	-	83,301	41,166	31,221
Materials and Services	-	19,291	20,272	18,505
Interfund Transfers	-	78,221	118,562	4,024
Total Requirements by Budgetary Category	-	180,812	180,000	53,750

Requirements by Fund				
General Fund (101)	-	180,812	180,000	53,750
Total Requirements by Fund	-	180,812	180,000	53,750

Resources by Budgetary Category				
Intergovernmental	-	5,907	5,000	5,000
Charges for Services	-	145,351	145,500	48,750
Contributions and Donations	-	55	-	-
Interfund Transfers	-	29,500	29,500	-
Total Resources by Budgetary Category	-	180,812	180,000	53,750

Full-Time Employee Equivalents	1.25	1.25	0.50	1.00
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Mandate	Total Cost	Personal Services	FTE
Treasurer	53,750	31,221	1.00
Total Mandates	53,750	31,221	1.00



Budget Worksheet Report

Account Number	Description	2009 Actual Amount	2010 Actual Amount	2011 Amended Budget	2012 Proposed Budget
Fund: 100 - General Fund					
Revenue					
Department: 111 - Treasurer Dept					
Account Classification: IG - Intergovernmental					
33200	A&T Grant	\$0.00	\$5,906.79	\$5,000.00	\$5,000.00
Account Classification Total: Intergovernmental					
		\$0.00	\$5,906.79	\$5,000.00	\$5,000.00
Account Classification: CS - Charges for Service					
34035	Fees - For Services	\$0.00	\$132,850.67	\$132,000.00	\$48,750.00
34416	Revenues - Drainage District	\$0.00	\$12,000.00	\$13,000.00	\$0.00
36030	Fees - Bancroft Bond Admin	\$0.00	\$500.00	\$500.00	\$0.00
Account Classification Total: Charges for Service					
		\$0.00	\$145,350.67	\$145,500.00	\$48,750.00
Account Classification: OT - Other					
36100	Miscellaneous	\$0.00	\$54.95	\$0.00	\$0.00
Account Classification Total: Other					
		\$0.00	\$54.95	\$0.00	\$0.00
Account Classification: TI - Interfund Transfers					
36330	Trans - General Non Dept	\$0.00	\$0.00	\$0.00	\$0.00
36760	Trans - Admin Non Dept	\$0.00	\$29,500.00	\$29,500.00	\$0.00
Account Classification Total: Interfund Transfers					
		\$0.00	\$29,500.00	\$29,500.00	\$0.00
Department Total: Treasurer Dept					
		\$0.00	\$180,812.41	\$180,000.00	\$53,750.00
Revenue Totals					
		\$0.00	\$180,812.41	\$180,000.00	\$53,750.00

Budget Worksheet Report

Account Number	Description	2009 Actual Amount	2010 Actual Amount	2011 Amended Budget	2012 Proposed
Expenses					
Department: 111 . Treasurer Dept					
Account Classification: PS . Personal Services					
60050	Treasurer	\$0.00	\$17,909.52	\$17,730.00	\$18,102.00
60210	Chief Office Deputy	\$0.00	\$48,804.10	\$13,452.00	\$0.00
63930	FICA	\$0.00	\$5,108.21	\$2,385.00	\$1,495.00
63940	Workmans Compensation Tax	\$0.00	\$0.00	\$0.00	\$30.00
63941	Workmans Compensation	\$0.00	\$0.00	\$0.00	\$0.00
63949	Oregon Premium Tax	\$0.00	\$43.38	\$0.00	\$0.00
63950	Medical Insurance	\$0.00	\$2,979.67	\$3,810.00	\$8,100.00
63951	Life Insurance	\$0.00	\$49.68	\$31.00	\$100.00
63952	Short Term Disability	\$0.00	\$20.40	\$11.00	\$0.00
63960	Retirement - General	\$0.00	\$6,689.54	\$3,118.00	\$1,954.00
63980	Unemployment Compensation	\$0.00	\$1,516.00	\$269.00	\$0.00
63990	Cell Phone Allowance	\$0.00	\$180.00	\$360.00	\$1,440.00
Account Classification Total: Personal Services		\$0.00	\$83,300.50	\$41,166.00	\$31,221.00
Account Classification: MS . Material and Services					
44010	Mgmt Travel & Training	\$0.00	\$3,755.13	\$4,000.00	\$3,000.00
44040	Staff Travel & Training	\$0.00	\$0.00	\$200.00	\$0.00
44100	Supplies - Office	\$0.00	\$3,272.31	\$3,500.00	\$3,000.00
44200	Dues / Fees	\$0.00	\$140.00	\$255.00	\$255.00
44340	Contract Maintenance	\$0.00	\$0.00	\$0.00	\$0.00
44640	Telephone	\$0.00	\$552.54	\$500.00	\$600.00

Budget Worksheet Report

Account Number	Description	2009 Actual Amount	2010 Actual Amount	2011 Amended Budget	2012 Proposed
44700	Postage	\$0.00	\$754.09	\$1,000.00	\$800.00
49000	Bad Debt Expense	\$0.00	\$0.00	\$0.00	\$0.00
99760	Insurance/Liability	\$0.00	\$359.00	\$359.00	\$359.00
99765	Insurance/Workmans Compensation	\$0.00	\$172.00	\$172.00	\$172.00
99770	Administrative Services	\$0.00	\$7,184.00	\$7,184.00	\$7,184.00
99780	Space Rent	\$0.00	\$3,102.00	\$3,102.00	\$3,135.00
	Account Classification Total: Material and Services	\$0.00	\$19,291.07	\$20,272.00	\$18,505.00
	Account Classification: IF - Interfund Transfers				
99460	Trans - Equip Rent & Revolving	\$0.00	\$591.00	\$591.00	\$0.00
99781	Trans - Steering Committee	\$0.00	\$0.00	\$0.00	\$450.00
99782	Trans - EMail Accounts	\$0.00	\$248.00	\$99.00	\$210.00
99783	Trans - Phones	\$0.00	\$0.00	\$0.00	\$77.00
99840	Trans - General Admin	\$0.00	\$0.00	\$0.00	\$3,287.00
	Account Classification Total: Interfund Transfers	\$0.00	\$839.00	\$690.00	\$4,024.00
	Department Total: Treasurer Dept	\$0.00	\$103,430.57	\$62,128.00	\$53,750.00
	Revenue Totals:	\$0.00	\$180,812.41	\$180,000.00	\$53,750.00
	Expense Totals	\$0.00	\$103,430.57	\$62,128.00	\$53,750.00
	Fund Total: General Fund	\$0.00	\$77,381.84	\$117,872.00	\$0.00
	Revenue Grand Totals:	\$0.00	\$180,812.41	\$180,000.00	\$53,750.00
	Expense Grand Totals:	\$0.00	\$103,430.57	\$62,128.00	\$53,750.00
	Net Grand Totals:	\$0.00	\$77,381.84	\$117,872.00	\$0.00