

AGENDA REPORT
BUDGET COMMITTEE

AGENDA CATEGORY: BUDGET RESOLUTION ITEM NO:

ORIGINATING DEPARTMENT: BUDGET OFFICE

DATE ACTION REQUESTED: 04/12/2015 **DATE ACTION TAKEN:**

ISSUE: Adopt a supplemental budget within the Economic Development Fund.

BACKGROUND & CONCLUSIONS: The Board of Commissioners is entertaining various options for the expanded use of economic development fund resources and requests funds be reassigned from unappropriated fund balance to operating contingency.

FISCAL IMPACT: Economic Development Fund, no fiscal impact.

RECOMMENDED MOTION: Approve the supplemental budget as outlined in the attached document for changes to the Economic Development Fund, no fiscal impact.

DEPARTMENT HEAD APPROVAL: _____

BUDGET OFFICER APPROVAL: _____

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**KLAMATH COUNTY
BUDGET TRANSFER/RESOLUTION**

Resolution # _____

JE# _____

POSTED BY: _____ Date: _____

DATE: 4/12/2015
DEPARTMENT: Finance

SIGNATURE: _____

<u>BUDGET NUMBER</u>	<u>LINE ITEM NAME</u>	<u>INCREASE</u>	<u>DECREASE</u>
<u>2185-6070-0000-6000-98000</u>	<u>Operating Contingency</u>	<u>\$200,000.00</u>	
<u>2185-6070-0000-6000-99000</u>	<u>Unappropriated Fund Balance</u>		<u>\$200,000.00</u>
TOTAL		\$200,000.00	\$200,000.00

REASON FOR TRANSFER: The Board of Commissioners requests funds be reassigned to Operating Contingency.

THEREFORE, BE IT RESOLVED THAT THE FORGOING HEREBY IS APPROVED _____ DISAPPROVED _____ THIS _____ DAY OF _____, 2015

BUDGET COMMITTEE MEMBERS

_____ CHAIRMAN	_____ COMMISSIONER	_____ COMMISSIONER
_____ LAY MEMBER	_____ LAY MEMBER	_____ COMMISSIONER

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