

Department Mission:

Our mission is to provide financial stewardship for Klamath County by safeguarding financial resources while maximizing investment return and lowering investment risk.

Mandated Services:

- Duties of the county treasurer ORS Chapter 208.
- Requirements for road maintenance and construction funding ORS 368.705(1).
- Serving as the “custodial officer” of the county and investing surplus funds of the county. ORS 287.070, 294.004(2), 294.035, 294.053
- Requirements for bonded debt ORS 288.010 through 288.120.
- This is just a few of the many laws on mandated services required by the county treasurer.

Department Overview:

The County Treasurer is the custodian of public money. Other functions of the County Treasurer include: disbursement of the public money under warrants drawn upon the Treasury by the Finance Department. Establishes and operates investment programs in accordance with Oregon laws, for all available county funds, which include special districts as authorized by the districts. Issues all debt obligations authorized on behalf and in the name of the county, and serves as the primary representative of the county in matters related thereto. The Treasurer’s office manages an investment portfolio of approximately \$140 million.

Successes and Challenges:

During the 2011-2012 fiscal year, the Treasurers’ office completed an update of the investment policy statement, and secured a three year investment management contract for the Treasurer’s Investment Pool.

The Treasurer’s office will begin transitioning the special districts to a more structured investment relationship from the existing banking relationship.

Budget Overview:

Major revenue source is an investment management fee of 5% of the total investment earnings on all public money held by the Treasurer.

Major expenditures relate to payroll and material costs of operating the Treasurer’s office.

Significant Changes:

The Treasurer’s office now operates with a part-time treasurer and a shared staff position from the Finance Department. The cost structure of the department has not changed significantly from the prior year budget.

Key issues:

With the change to the investment management contract, the Treasurer's office expects to provide a higher rate of return to the investment portfolio and provide a more thorough analysis of the investments and compliance requirements to its beneficiaries.

Klamath County, Oregon
2012-2013 Budget Financial Presentation
111 Treasurer

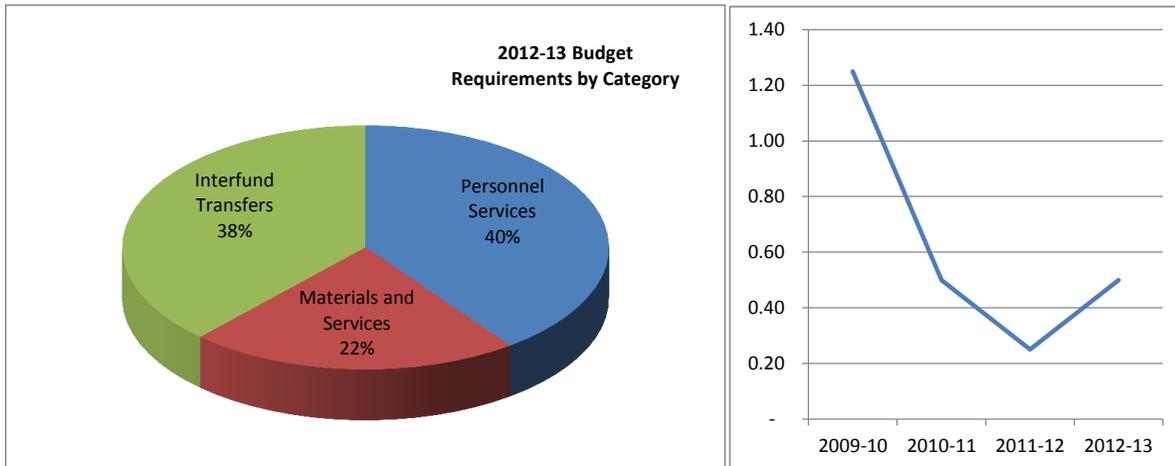
	2009-10 Actual	2010-11 Actual	2011-12 Budget	2012-13 Budget
<u>Requirements by Budgetary Category</u>				
Personnel Services	83,301	35,307	30,784	33,940
Materials and Services	19,539	17,146	18,715	18,726
Interfund Transfers	77,973	67,537	4,251	32,450
Total Requirements by Budgetary Category	180,812	119,989	53,750	85,116

	2009-10 Actual	2010-11 Actual	2011-12 Budget	2012-13 Budget
<u>Requirements by Fund</u>				
General Fund (101)	180,812	119,989	53,750	85,116
Total Requirements by Fund	180,812	119,989	53,750	85,116

	2009-10 Actual	2010-11 Actual	2011-12 Budget	2012-13 Budget
<u>Resources by Budgetary Category</u>				
Intergovernmental	5,907	4,982	5,000	8,616
Charges for Services	145,351	85,507	48,750	76,500
Interfund Transfers	29,500	29,500	-	-
Miscellaneous	55	-	-	-
Total Resources by Budgetary Category	180,812	119,989	53,750	85,116

Full-Time Employee Equivalents	1.25	0.50	0.25	0.50
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<u>Mandate</u>	Total Cost	Personnel Services	FTE
Treasurer	85,116	33,940	0.50
Total Mandates	85,116	33,940	0.50



Department	Position Title	GL Account	FTE	Grade	Step	Cell Phone	Total Wages	Unemployment	FICA	MEDICARE	KCWC-WCOMP	WC	Medical CAP	Life Insurance	STD	Retirement/P ERS	Grand Total w/Benefits
Treasurer	Treasurer	10011160050	0.25	TU01			14,842.47	341.38	920.23	215.22	341.38	17.97	-	-	-	1,632.67	18,311.32
Treasurer	Financial Systems Administrator	10011160492	0.25	UF24	1.00		11,020.85	253.48	683.29	159.80	253.48	9.36	2,025.00	5.25	5.10	1,212.29	15,627.90
			0.50			-	25,863.32	594.86	1,603.53	375.02	594.86	27.33	2,025.00	5.25	5.10	2,844.97	33,939.22

Budget Worksheet Report

Account Number	Description	2010 Actual Amount	2011 Actual Amount	2012 Amended Budget	2013 Proposed	Change from 2012 Amended	Percentage Change
Fund	100	General Fund					
Revenue							
Department	111	Treasurer					
<u>Intergovernmental</u>							
33200	A&T Grant	\$5,906.79	\$4,982.25	\$5,000.00	\$8,616.00	\$3,616.00	72%
<u>Total: Intergovernmental</u>		\$5,906.79	\$4,982.25	\$5,000.00	\$8,616.00	\$3,616.00	72%
<u>Charges for Service</u>							
34035	Fees - For Services	\$132,850.67	\$73,006.86	\$48,750.00	\$76,500.00	\$27,750.00	57%
34416	Revenues - Drainage District	\$12,000.00	\$12,000.00	\$0.00	\$0.00	\$0.00	
36030	Fees - Bancroft Bond Admin	\$500.00	\$500.00	\$0.00	\$0.00	\$0.00	
<u>Total: Charges for Service</u>		\$145,350.67	\$85,506.86	\$48,750.00	\$76,500.00	\$27,750.00	57%
<u>Other</u>							
36100	Miscellaneous	\$54.95	\$0.00	\$0.00	\$0.00	\$0.00	
<u>Total: Other</u>		\$54.95	\$0.00	\$0.00	\$0.00	\$0.00	+++
<u>Interfund Transfers</u>							
36330	Trans - General Non Dept	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
36760	Trans - Admin Non Dept	\$29,500.00	\$29,500.00	\$0.00	\$0.00	\$0.00	
<u>Total: Interfund Transfers</u>		\$29,500.00	\$29,500.00	\$0.00	\$0.00	\$0.00	+++
Department Total: Treasurer		\$180,812.41	\$119,989.11	\$53,750.00	\$85,116.00	\$31,366.00	58%
Revenue Totals		\$180,812.41	\$119,989.11	\$53,750.00	\$85,116.00	\$31,366.00	58%
Expenses							
Department	111	Treasurer					
<u>Personnel Services</u>							
60050	Treasurer	\$17,909.52	\$17,488.34	\$17,730.00	\$14,843.00	(\$2,887.00)	-16%
60210	Chief Office Deputy	\$48,804.10	\$8,020.52	\$0.00	\$0.00	\$0.00	
60492	Financial Systems Administrator	\$0.00	\$0.00	\$0.00	\$11,021.00	\$11,021.00	
63930	FICA	\$5,108.21	\$1,936.00	\$1,467.00	\$1,979.00	\$512.00	35%
63940	Workmans Compensation Tax	\$0.00	\$8.86	\$30.00	\$27.00	(\$3.00)	-10%
63941	Workmans Compensation	\$0.00	\$0.00	\$0.00	\$595.00	\$595.00	
63949	Oregon Premium Tax	\$43.38	\$0.00	\$0.00	\$0.00	\$0.00	

Budget Worksheet Report

Account Number	Description	2010 Actual Amount	2011 Actual Amount	2012 Amended Budget	2013 Proposed	Change from 2012 Amended	Percentage Change
Fund	100	General Fund					
Department	111	Treasurer					
63950	Medical Insurance	\$2,979.67	\$4,117.23	\$8,100.00	\$2,025.00	(\$6,075.00)	-75%
63951	Life Insurance	\$49.68	\$51.07	\$100.00	\$5.00	(\$95.00)	-95%
63952	Short Term Disability	\$20.40	\$6.00	\$0.00	\$5.00	\$5.00	
63960	Retirement - General	\$6,689.54	\$2,779.69	\$1,917.00	\$2,845.00	\$928.00	48%
63980	Unemployment Compensation	\$1,516.00	\$269.00	\$0.00	\$595.00	\$595.00	
63990	Cell Phone Allowance	\$180.00	\$630.00	\$1,440.00	\$0.00	(\$1,440.00)	-100%
<u>Total: Personnel Services</u>		\$83,300.50	\$35,306.71	\$30,784.00	\$33,940.00	\$3,156.00	10%
<u>Material and Services</u>							
44010	Mgmt Travel & Training	\$3,755.13	\$1,999.99	\$3,000.00	\$3,082.00	\$82.00	3%
44040	Staff Travel & Training	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
44100	Supplies - Office	\$3,272.31	\$2,713.99	\$3,000.00	\$3,000.00	\$0.00	0%
44113	Office Equipment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
44200	Dues / Fees	\$140.00	\$120.00	\$255.00	\$250.00	(\$5.00)	-2%
44340	Contract Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
44640	Telephone	\$552.54	\$584.25	\$600.00	\$600.00	\$0.00	0%
44700	Postage	\$754.09	\$811.53	\$800.00	\$800.00	\$0.00	0%
49000	Bad Debt Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
99755	Risk Management	\$0.00	\$0.00	\$0.00	\$159.00	\$159.00	
99760	Insurance/Liability	\$359.00	\$359.00	\$359.00	\$259.00	(\$100.00)	-28%
99765	Insurance/Workmans Compensation	\$172.00	\$172.00	\$172.00	\$0.00	(\$172.00)	-100%
99770	Internal Services	\$7,184.00	\$7,184.00	\$7,184.00	\$7,184.00	\$0.00	0%
99780	Space Rent	\$3,102.00	\$3,102.00	\$3,135.00	\$3,182.00	\$47.00	1%
99782	EMail Account Charge	\$248.00	\$99.00	\$210.00	\$210.00	\$0.00	0%
<u>Total: Material and Services</u>		\$19,539.07	\$17,145.76	\$18,715.00	\$18,726.00	\$11.00	0%
<u>Interfund Transfers</u>							
99460	Trans - Equip Rent & Revolving	\$591.00	\$0.00	\$0.00	\$0.00	\$0.00	
99781	Trans - Steering Committee	\$0.00	\$450.00	\$450.00	\$450.00	\$0.00	0%
99783	Trans - Phones	\$0.00	\$141.00	\$77.00	\$0.00	(\$77.00)	-100%

Budget Worksheet Report

Account Number	Description	2010 Actual Amount	2011 Actual Amount	2012 Amended Budget	2013 Proposed	Change from 2012 Amended	Percentage Change
Fund	100	General Fund					
Department	111	Treasurer					
99840	Trans - General Admin	\$0.00	\$0.00	\$3,724.00	\$0.00	(\$3,724.00)	-100%
99850	Trans - General Non Dept	\$77,381.84	\$66,945.64	\$0.00	\$32,000.00	\$32,000.00	
<u>Total: Interfund Transfers</u>		\$77,972.84	\$67,536.64	\$4,251.00	\$32,450.00	\$28,199.00	663%
Department Total: Treasurer		\$180,812.41	\$119,989.11	\$53,750.00	\$85,116.00	\$31,366.00	58%
Revenue Totals:		\$180,812.41	\$119,989.11	\$53,750.00	\$85,116.00	\$31,366.00	58%
Expense Totals		\$180,812.41	\$119,989.11	\$53,750.00	\$85,116.00	\$31,366.00	58%
Fund Total: General Fund		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	+++
Revenue Grand Totals:		\$180,812.41	\$119,989.11	\$53,750.00	\$85,116.00	\$31,366.00	58%
Expense Grand Totals:		\$180,812.41	\$119,989.11	\$53,750.00	\$85,116.00	\$31,366.00	58%
Net Grand Totals:		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	+++

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