Department Mission

Safeguard all moneys for the County and Special Districts.

Earn maximum interest on funds at the lowest risk.

Mandated Services

- ORS 208.010 (Oregon Revised Statues) The county treasurer must receive all moneys paid to the county, and disburse payments by the county.
- ORS 208.070, 368.705(1), 294.004(2), 294.035, 294.053, 294.048, 287.070, 288.010 through 288.120 and many other laws on mandated services.

Department Overview

- As the custodian of public money, the Treasurer receives, receipts, safeguards and disburses all moneys of the County.
- Establishes and operates investment programs in accordance with Oregon laws.
- Issues all debt obligations authorized on behalf and in the name of the county.

Successes and Challenges

- Minimizing the risk on investments with the many changes happening in the financial industry.

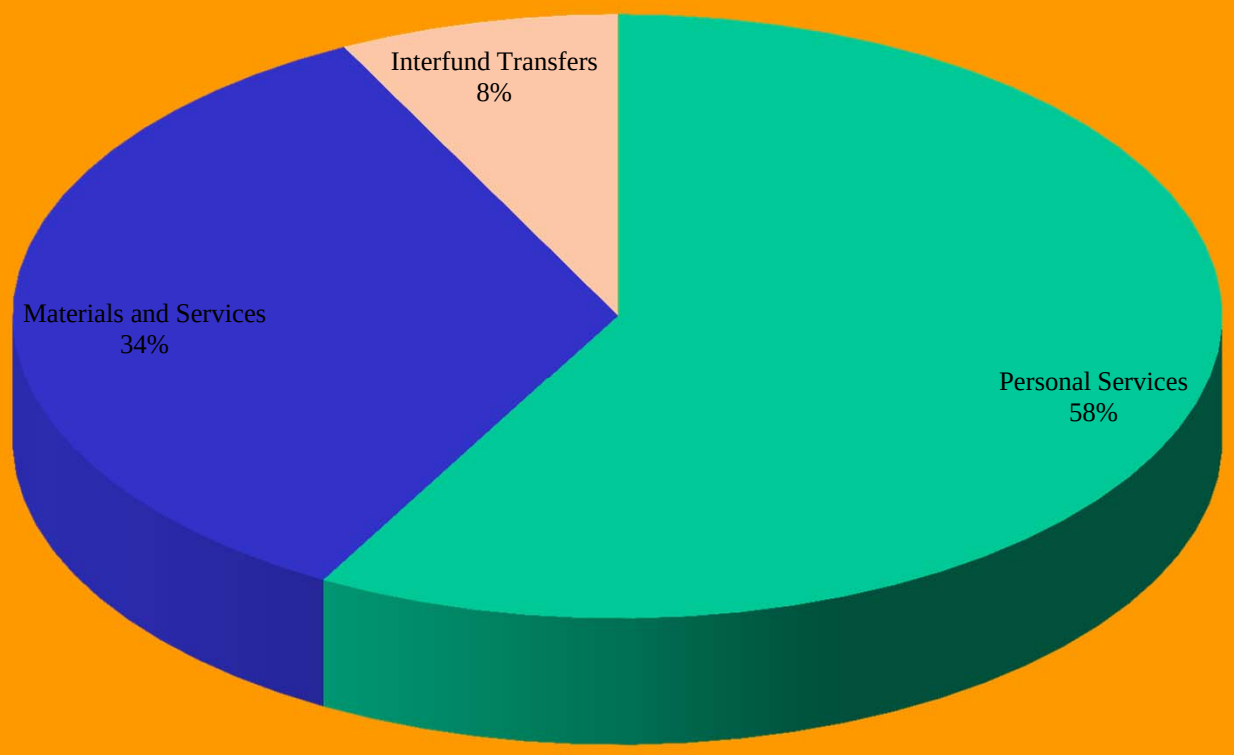
Budget Overview

- Major revenue source is an investment fee of 5% of the total net interest earned on all investment funds and credited to the county general fund each month.

- Major expenditures relate to payroll and material costs of operating the treasurer department.

Financial Presentation

2011-12 Budget
Requirements by Category



Significant Changes

- The department now operates with one position.

Key issues

- The investment portfolio has objective of attaining a rate of return throughout budgetary and economic cycles, commensurate with Klamath County's risk constraints and cash flow characteristics of the portfolio. The portfolio size ranges from $60,000,000 to $150,000,000 earning from $1,260,000 to $4,200,000 in interest.